

**REGISTERED / ENREGISTREMENT
NUNAVUT**

No: SOC2183

Date: August 14, 2014

**DEPUTY / REGISTRAR OF CORPORATIONS
REGISTRAIRE OU REGISTRAIRE ADJOINT DES SOCIETIES**

**THE SOCIETY FOR BUILDING
A HEALTHIER KUGLUKTUK**

Financial Statements

Year Ended December 31, 2013

(Unaudited - See Notice To Reader)

THE SOCIETY FOR BUILDING A HEALTHIER KUGLUKTUK

Index to Financial Statements

Year Ended December 31, 2013

(Unaudited - See Notice To Reader)

	Page
NOTICE TO READER	1
FINANCIAL STATEMENTS	
Statement of Financial Position	2
Statement of Operations	3
Statement of Changes in Net Assets	4
Schedules to Financial Statements	5



NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of The Society for Building a Healthier Kugluktuk as at December 31, 2013 and the statements of operations and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Edmonton, Alberta
April 4, 2014

FABER
PROFESSIONAL ACCOUNTANTS INC.

Edmonton
Suite 200, 17510 - 107 Avenue
Edmonton, AB T5S 1E9
t 780 432.5262
f 780 436.0115

Devon
35 Athabasca Avenue
Devon, AB T9G 1G5
t 780 987.2280
f 780 987.2131

Grande Prairie
Suite 215, 10006 - 101 Avenue
Grande Prairie, AB T8V 0Y1
t 780 539.3400
f 780 538.1544

Whitecourt
Box 569, #101, 5011 - 51 Avenue
Whitecourt, AB T7S 1N6
t 780 778.3981
f 780 778.6226

THE SOCIETY FOR BUILDING A HEALTHIER KUGLUKTUK

Statement of Financial Position

December 31, 2013

(Unaudited - See Notice To Reader)

	2013	2012
ASSETS		
CURRENT		
Cash	\$ 54,825	\$ 20,742
Goods and services tax recoverable	3,630	2,211
Prepaid expenses	-	9,325
	58,455	32,278
PROPERTY AND EQUIPMENT (Schedule 1)	13,018	19,376
	\$ 71,473	\$ 51,654
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	\$ 4,800	\$ 12,455
NET ASSETS		
UNRESTRICTED	66,673	39,199
LIABILITIES AND NET ASSETS	\$ 71,473	\$ 51,654

ON BEHALF OF THE BOARD

Julia Jopilot Director

Jack Ayabizi Director

THE SOCIETY FOR BUILDING A HEALTHIER KUGLUKTUK

Statement of Operations

Year Ended December 31, 2013

(Unaudited - See Notice To Reader)

	2013	2012
REVENUES	\$ 445,483	\$ 540,984
EXPENSES		
Administration fees	52,983	51,727
Advertising and promotion	10,224	20,680
Amortization	6,358	9,772
Employee benefits - CSW	43,000	53,494
Employee benefits - RHSW	12,631	15,000
Insurance	13,869	16,993
Interest and bank charges	805	816
Professional fees	6,825	6,035
Program materials and supplies	8,430	20,209
Rent	32,500	33,931
Salaries - CSW	103,776	144,363
Salaries - RHSW	115,874	168,249
Self care	100	16,344
Telephone and communications	6,414	16,253
Travel	4,220	15,036
	418,009	588,902
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ 27,474	\$ (47,918)

THE SOCIETY FOR BUILDING A HEALTHIER KUGLUKTUK

Statement of Changes in Net Assets

Year Ended December 31, 2013

(Unaudited - See Notice To Reader)

	Unrestricted	2013	2012
NET ASSETS - BEGINNING OF YEAR	\$ 39,199	\$ 39,199	\$ 87,117
Excess of revenues over expenses	27,474	27,474	(47,918)
NET ASSETS - END OF YEAR	\$ 66,673	\$ 66,673	\$ 39,199

THE SOCIETY FOR BUILDING A HEALTHIER KUGLUKTUK

Schedules to Financial Statements

Year Ended December 31, 2013

(Unaudited - See Notice To Reader)

1. PROPERTY AND EQUIPMENT

	Cost	Accumulated amortization	2013 Net book value	2012 Net book value
Computer equipment	\$ 7,679	\$ 6,401	\$ 1,278	\$ 2,323
Computer software	2,628	2,135	493	985
Furniture and equipment	27,005	15,758	11,247	16,068
	\$ 37,312	\$ 24,294	\$ 13,018	\$ 19,376