

REGISTERED / ENREGISTREMENT

NUNAVUT

No: _____ EA5S#%

Date: _____ EWVTV#S' #%

DEPUTY / REGISTRAR OF SOCIETIES
REGISTRAIRE OU REGISTRAIRE ADJOINT DES SOCIETIES

THE SOCIETY FOR BUILDING A HEALTHIER KUGLUKTUK

Financial Statements

Year Ended December 31, 2012

(Unaudited - See Notice To Reader)

THE SOCIETY FOR BUILDING A HEALTHIER KUGLUKTUK

Index to Financial Statements

Year Ended December 31, 2012

(Unaudited - See Notice To Reader)

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NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of The Society for Building a Healthier Kugluktuk as at December 31, 2012 and the statements of operations and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Edmonton, Alberta
September 3, 2013

FABER
PROFESSIONAL ACCOUNTANTS INC.

THE SOCIETY FOR BUILDING A HEALTHIER KUGLUKTUK

Statement of Financial Position

December 31, 2012

(Unaudited - See Notice To Reader)

	2012	2011
ASSETS		
CURRENT		
Cash	\$ 20,742	\$ 44,884
Goods and services tax recoverable	7,345	4,704
Prepaid expenses	9,325	11,318
	37,412	60,906
PROPERTY AND EQUIPMENT (Schedule 1)	19,376	29,149
	\$ 56,788	\$ 90,055
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	\$ 12,455	\$ 2,938
NET ASSETS		
UNRESTRICTED	44,333	87,117
LIABILITIES AND NET ASSETS	\$ 56,788	\$ 90,055

ON BEHALF OF THE BOARD

Tammy Tiktalek Director

Julie Jopulek Director

THE SOCIETY FOR BUILDING A HEALTHIER KUGLUKTUK

Statement of Operations

Year Ended December 31, 2012

(Unaudited - See Notice To Reader)

	2012	2011
REVENUE	\$ 540,984	\$ 570,796
EXPENSES		
Advertising and promotion	20,680	25,505
Amortization	9,772	8,163
Insurance	16,993	10,149
Interest and bank charges	816	1,621
Office	51,791	66,910
Professional fees	6,035	13,872
Program materials and supplies	19,716	19,633
Rent	33,931	26,310
Repairs and maintenance	-	638
Salaries and benefits - CSW	124,781	16,194
Salaries and benefits - RHSW	228,876	22,710
Self care	16,344	3,387
Subcontracts - CSW/RHSW	22,744	238,993
Telephone and communications	12,412	6,368
Travel	15,036	19,918
Utilities	3,841	3,308
	583,768	483,679
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$ (42,784)	\$ 87,117

THE SOCIETY FOR BUILDING A HEALTHIER KUGLUKTUK

Statement of Changes in Net Assets

Year Ended December 31, 2012

(Unaudited - See Notice To Reader)

	Unrestricted	2012	2011
NET ASSETS - BEGINNING OF YEAR	\$ 87,117	\$ 87,117	\$ -
Deficiency of revenue over expenses	(42,784)	(42,784)	87,117
NET ASSETS - END OF YEAR	\$ 44,333	\$ 44,333	\$ 87,117

THE SOCIETY FOR BUILDING A HEALTHIER KUGLUKTUK

Schedules to Financial Statements

Year Ended December 31, 2012

(Unaudited - See Notice To Reader)

1. PROPERTY AND EQUIPMENT

	Cost	Accumulated amortization	2012 Net book value	2011 Net book value
Computer equipment	\$ 7,679	\$ 5,356	\$ 2,323	\$ 4,224
Computer software	2,628	1,643	985	1,971
Furniture and equipment	27,005	10,937	16,068	22,954
	\$ 37,312	\$ 17,936	\$ 19,376	\$ 29,149